

THE ALBERTA LIBRARY

Policy and Procedures

Policy on Risk Management

Statement of Intent:

The Board of The Alberta Library shall ensure sound risk management practices for The Alberta Library.

Policy:

The Board of The Alberta Library shall ensure that its assets are protected and risks to the organization are managed effectively.

Procedures:

1. Risks shall be identified, assessed and monitored through a comprehensive risk assessment framework.
2. The assessment will be reviewed annually, in whole or in part, by the Board and staff.
3. Risks are considered when entering into a new enterprise.
4. The Governance Standing Committee reviews the Risk Management Policy every three years.